

The FMC Technologies, Inc. Educational Fund at the University of Illinois

For 43 years, students at the University of Illinois have received financial assistance from the *FMC Technologies, Inc. Educational Fund*. Graduate fellowships, awards of excellence and need-based undergraduate scholarships totaling approximately \$100,000 are provided annually through the Fund. Established in 1963 courtesy of a private gift, the *FMC Technologies, Inc. Educational Fund* provides monetary awards to students for academic excellence.

Programs Funded by the FMC Technologies, Inc. Educational Fund

Eligibility

Any University of Illinois student or applicant may be nominated to receive financial assistance from the *FMC Technologies, Inc. Educational Fund*. The awards are based on meeting the academic requirements for University scholarships or fellowships as well as compliance with current affirmative action policies. Financial need requirements must also be met for undergraduate need-based scholarships. Preference is given to qualified FMC Technologies, Inc. employees or their children.

FMC Technologies, Inc. Graduate Fellowships

Fellowships are awarded to outstanding students with preference given to candidates for the Master's in Business Administration, Engineering, or related fields. Nominations are taken from program advisers and the selection of award recipients is made by the Committee of Three: a representative of FMC Technologies, Inc., a representative of the University of Illinois Foundation, and a representative of the University of Illinois.

The fellowship program was established in 1971, 127 students have since been recognized for noteworthy achievement

in Engineering, Business Administration, and other related fields.

From 1971 to 1986, two \$4,000 fellowships were awarded annually. From 1986 to 1997, four graduate students received awards of \$6,000 each year. The award value was increased to \$7,000 in 1998 and \$8,000 in 2002. In 2004, six students received \$9,000 each. In 2005, nine students received \$9,000 each. This past year, ten students were awarded \$9,000 each.

FMC Technologies, Inc. Awards of Excellence

FMC Technologies, Inc. Awards of Excellence are one-time awards available to beginning undergraduate students who have demonstrated outstanding academic achievement prior to enrollment in the University. Each college selects its award candidates from the incoming class of students for the Fall semester.

Before 1987, 20 awards of \$1,000 each were available to one student in every undergraduate college. Currently 47 scholarships of \$1,000 each are distributed among undergraduate colleges at three University of Illinois campuses. The number of awards a college receives is based on student enrollment and action of the Committee of Three.

FMC Technologies, Inc. Undergraduate Need-Based Scholarships

Additional funds are available for *FMC Technologies, Inc. Undergraduate Need-Based Scholarships*. These scholarships are awarded by the Office of Student Financial Aid on the basis of a combination of academic achievement and financial need.

History of the Fund

The FMC Technologies, Inc. Educational Fund was originally established as the Link-Belt Educational Fund on February 15, 1963, when University of Illinois alumnus Bert A. Gayman donated 10,000 shares of Link-Belt Company common

stock to the University of Illinois Foundation. The gift was intended to provide advanced education and research, especially in engineering and business.

In 1965, a three-for-two stock split increased the number of fund shares to 15,000. Two years later, Link-Belt was merged into FMC Technologies, Inc., and the name of the scholarship fund was changed to reflect the merger. In 1984, \$1.5 million was transferred to the fund when a stock buy-back plan was instituted by FMC Technologies, Inc. Because the annual income of the fund increased substantially, its programs were restructured and enlarged.

The Initiating Donor

Bert A. Gayman, a native of Champaign, Illinois, received a degree in mechanical engineering from the University of Illinois in 1897. He spent his entire career with Chicago-based Link Belt Company. Mr. Gayman retired in 1943 as president of the company's Pacific division and member of the board of directors. He remained a member of the board of directors for several years following his retirement.

Mr. Gayman was a life member of the Art Institute of Chicago, a member of the American Society of Mechanical Engineers, and past president of the California Metal Trades Association. He chose to remain an anonymous donor until 1973, a year before his death.

For more information contact:

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**THE FMC
TECHNOLOGIES, INC**

EDUCATIONAL

FUND

at the

University of Illinois

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