

University of Illinois at Urbana-Champaign  
College of Business/IVG Benefit Partnership Program  
Guidelines for Implementation for Academic Year 2006-2007

**Eligibility:**

Admission to the UIUC MBA: Applicants must be admitted to their desired program (full-time MBA or Part-time Evening MBA) under existing admissions criteria and deadlines. Please consult websites ([www.mba.uiuc.edu](http://www.mba.uiuc.edu) or [www.illinosptmba.uiuc.edu](http://www.illinosptmba.uiuc.edu) for details.

IVG Eligibility: Following admission to an MBA, the student must apply directly to ISAC to determine eligibility (residency and military service) for IVG benefits. The University of Illinois does not verify or approve IVG eligibility or benefits. If the student qualifies for IVG benefits, he/she automatically becomes eligible for the College of Business (UIUC) partnership program.

**Coordination:**

Once the student receives his/her letter of eligibility from IVG, a copy of that letter must be provided to the Office of Financial Aid at UIUC and to the MBA department (1407 West Gregory Drive, Urbana, IL 61801). This document will state the number of IVG units available for the student under the IVG program.

**Benefit Usage:**

If the student has sufficient IVG units to fulfill the MBA degree requirements, all tuition and mandatory fees will be paid by IVG and the College of Business, UIUC. Current requirements are 72 units for the MBA/Part-time Evening MBA.

If the student has fewer IVG units than are required to complete the MBA degree, the IVG/College of Business partnership program will be implemented in two steps:

1. For units that are covered under the IVG unit eligibility, all tuition and mandatory fees will be covered by IVG and the UIUC College of Business. The annual shortfall of IVG funds varies but will be covered by the College of Business for all IVG-eligible units.
2. Once the covered units are exhausted, the College of Business will provide financial aid grants for up to 30% of the tuition charge for the remaining required credit hours for the relevant program. This financial aid award will be based upon the standard individual program criteria such as academic record, evidence of leadership, diversity, etc. The balance of the tuition and fees will be the responsibility of the individual student. Additional military benefits and other funding sources may be available depending upon the individual's circumstances.

**Benefit Coordination:**

IVG benefits are coordinated through the Illinois Student Assistance Commission (ISAC). ISAC funding is coordinated through the University of Illinois Office of Financial Aid to ensure appropriate credits to student accounts.

Relevant links for additional information:

Admissions criteria and process: Executive MBA Program: [www.mbachicago.uiuc.edu](http://www.mbachicago.uiuc.edu)

Regular MBA Program: [www.mba.uiuc.edu](http://www.mba.uiuc.edu)

Part-time MBA Program: [www.illinoisptmba.uiuc.edu](http://www.illinoisptmba.uiuc.edu)

IVG Application: [www.collegezone.com/media/F103\\_E\\_IVG.pdf](http://www.collegezone.com/media/F103_E_IVG.pdf)

Illinois Student Assistance Commission (ISAC): email: [collegezone@isac.org](mailto:collegezone@isac.org)

Montgomery G.I. Bill Information: [www.gibill.va.gov](http://www.gibill.va.gov)

Office of Student Financial Aid: [http://www.osfa.uiuc.edu/veterans/vet\\_index.htm](http://www.osfa.uiuc.edu/veterans/vet_index.htm)